



Western Pulaski County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Somerset	STATE KY	ZIP CODE 42503
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,875,000.00	\$0.00	\$2,902,084.00
Operation and Maintenance	\$2,445,500.00	\$0.00	\$2,096,146.00
Depreciation Expense	\$510,000.00	\$0.00	\$554,655.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$31,100.00	\$0.00	\$30,861.00
Net Utility Operating Expenses	\$2,986,600.00	\$0.00	\$2,681,662.00
TOTALS	\$(111,600.00)	\$0.00	\$220,422.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,200.00	\$0.00	\$1,125.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$68,000.00	\$0.00	\$8,949.00
TOTALS	\$69,200.00	\$0.00	\$10,074.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$166,000.00	\$0.00	\$160,184.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$100,000.00	\$0.00	\$0.00
Principal Loan Payments	\$153,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$419,000.00</b>	<b>\$0.00</b>	<b>\$160,184.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(461,400.00)	\$0.00	\$70,312.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$100,000.00	\$0.00	\$565,853.00
Add in Depreciation /	\$510,000.00	\$0.00	\$554,655.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$148,600.00</b>	<b>\$0.00</b>	<b>\$1,190,820.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**